

## Market Analysis & Forecast - Technical Report

Report Generated on: 2018-04-24 based on data: 2018-04-23

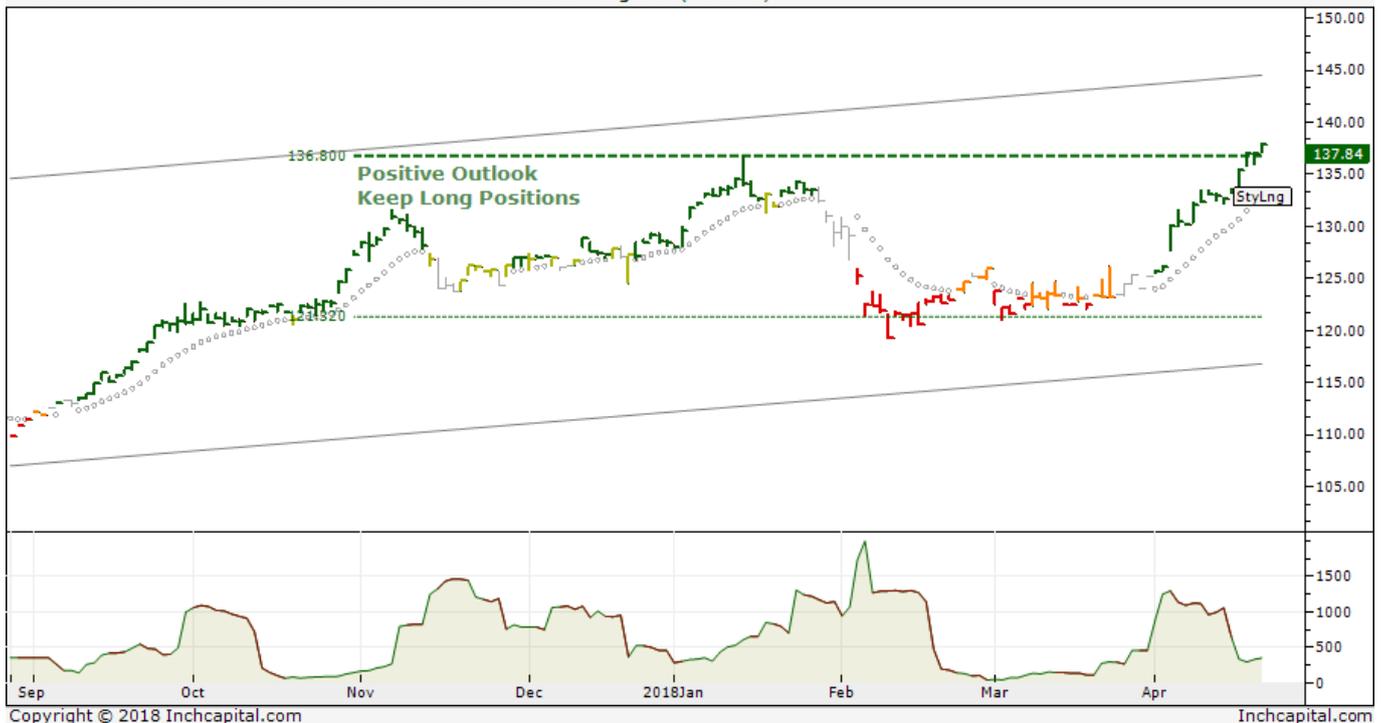
# SPDR MS EU ENERG

(Sector Equity Energy - ITALY) ISIN: IE00BKWQ0F09 Currency: EUR

### Medium Term Analysis

8 months Daily Price Chart - Investment perspective 1-6 weeks

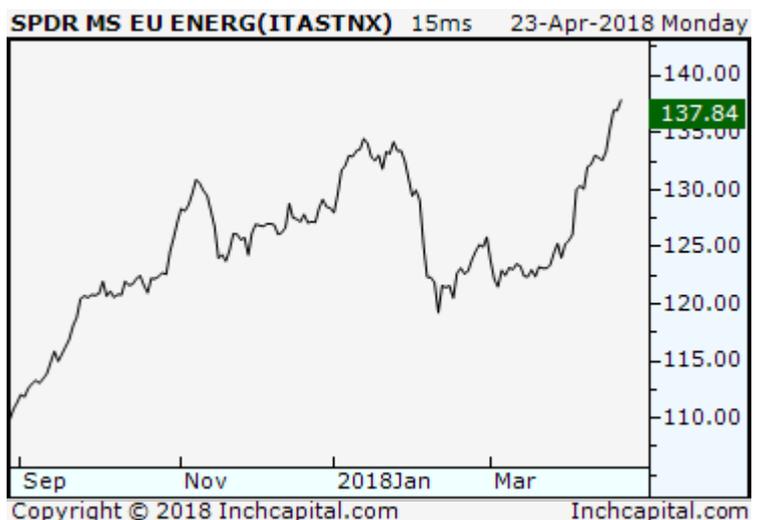
SPDR MS EU ENERG(ITASTNX) 109ms 23-Apr-2018 Monday  
 Prev Close: 136.94 O: 137.20 H: 137.84 L: 137.00 C: 137.84 V: 209 Chg: 0.90(+0.66 %)



On the current date **SPDR MS EU ENERG** Position is **Long - Strong Buy** in the Medium term daily chart. Possible exhaustion of the bull cycle. The stock is still moving upwards but Its strenght is decreasing:



The chart on the right side shows the daily price performance in the last 8 months of **SPDR MS EU ENERG** versus (Blue line) in a Medium Term Daily.



## Long Term Analysis

3.5 Years Weekly Price Chart - Investment perspective 1-6 Months

SPDR MS EU ENERG(ITASTNX) 516ms

23-Apr-2018 Monday



On the current date **SPDR MS EU ENERG** Position is **Long - Buy** in the Long term weekly chart. Bullish phase is advancing, a short term positive price move is expected:



The chart on the right side shows the performance of **SPDR MS EU ENERG** versus (Blue line) in a Long Term Weekly.

SPDR MS EU ENERG(ITASTNX) 125ms 23-Apr-2018 Monday

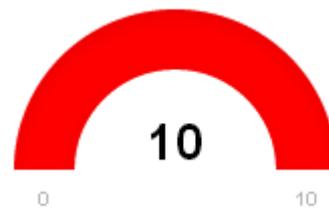


## Risks

Asset *Volatility Risk* is **Very Low** and *Liquidity Risk* is **Extremely High** :



Volatility Risk:



Liquidity Risk:

## Sector Equity Energy Medium Term Alternatives

Stocks with the same position of SPDR MS EU ENER in the Sector Equity Energy:

Name	Liquidity Risk	Volatility Risk
Lyxor Ucits Etf Stx Eu 600 Oil & Gas	High	Very Low
Db X-Tra Msci Wld Energy Ucits Etf Dr	Very High	Very Low
Lyxor Ucits Etf Msci World Energy	Very High	Very Low
Source Energy S&P Us Sel Sect Ucits Etf	Very High	Very Low

For more information, comparison with other stocks and SPDR MS EU ENER ranking in ETF and all the world visit [www.InchCapital.com](http://www.InchCapital.com)

## Report Reading Guide

**Medium and Long Term Chart Analysis** "Updated on" or "Update" is the latest date and price considered for the analysis.

Where recommendation are mentioned in the report, "Medium Term" denotes the medium-term trend (1 - 6 weeks outlook). "Long Term" denotes the long-term trend (1 - 6 month outlook).

**Rating** is given inside the chart image by a short text comment that explain the trend/momentum health.

**Positive outlook** (price likely to rise) are given by the **green color** of the price history completed by the label on the last bar of the chart: GoLng=Go Long | StyLng=Stay Long | RevLng= Reverse From Short to Long.

**Neutral outlook** (no big price changes expected) are given by the gray color of the price history completed by the label on the last bar of the chart: StyFlat = Stay Flat/Neutral | ExtLng=Exit Long | ExtSrt=Exit Short.

**Negative outlook** (price likely to fall) are given by the **red color** of the price history completed by the label on the last bar of the chart: GoShrt=Go Short | StyShrt=Stay Short | RevShrt= Reverse From Long to Short.

The horizontal red and green lines in the chart indicate support levels (green) and resistance levels (red). Orange and Violet Lines in the chart indicate dynamic support and resistance.

Parallel Gray Line show the most probable underlying price trend regression channel.

**Trend Stage** show the classifies the stock trend into phases: | begin | developing | end | of the bullish move and | begin | developing | end | of the bearish price move.

**Volatility Risk** shows the risk related to the normal price movements: if the volatility risk is high, you know that the stock has large daily and monthly movements. By holding such stocks, the value may fluctuate a lot in the short term.

**Liquidity risk** indicate how easy is executing a trade: if the liquidity risk is high, buying or selling such a stock, the value of your investment can fluctuate quite a lot especially if you are buying a large quantity, or are in a hurry to buy or sell.

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Main methodologies used: objective technical and quantitative analysis, trends, accelerations, pattern recognition, Elliott Wave Theory.

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