

## Market Analysis & Forecast - Technical Report

Report Generated on: 2018-04-21 based on data: 2018-04-19

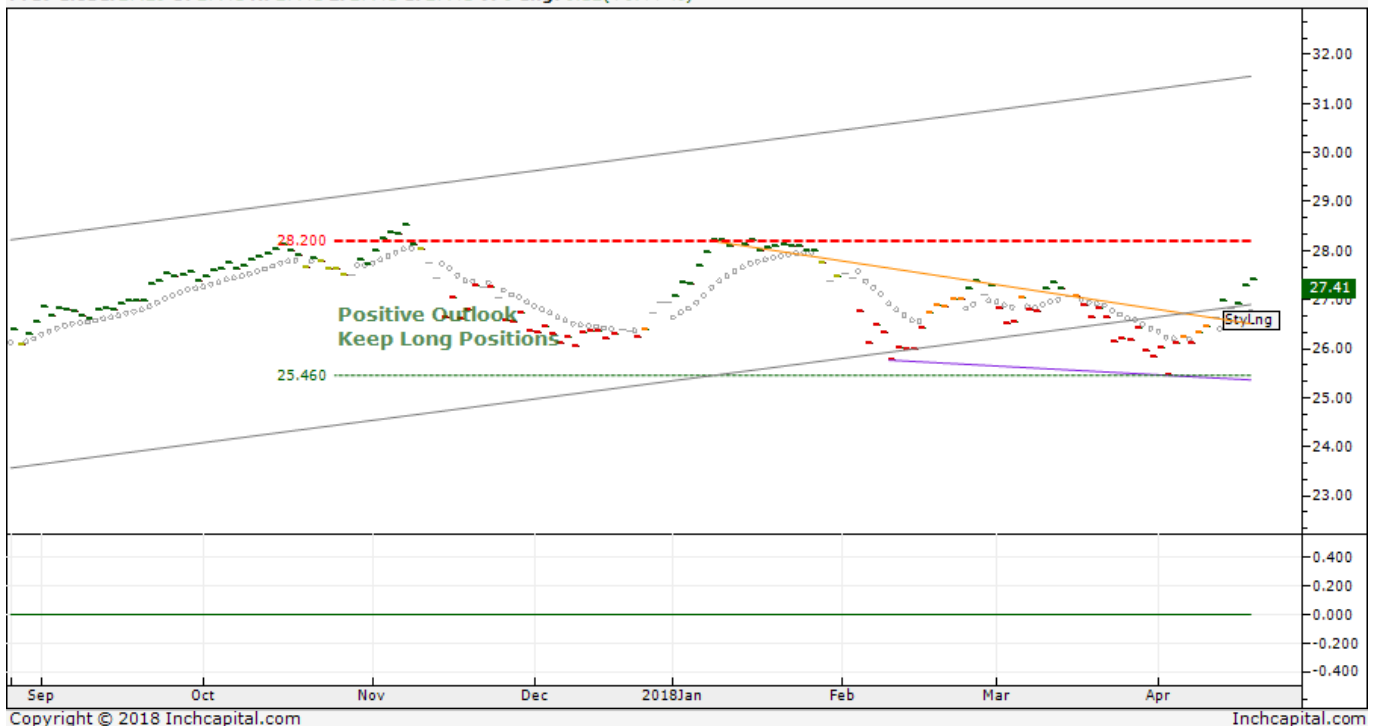
# Nordea-1 Norwegian Equity Fund BP EUR

(Azionari Norvegia - ITALY) ISIN: LU0173784223 Currency: EUR

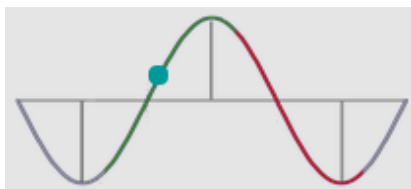
### Medium Term Analysis

8 months Daily Price Chart - Investment perspective 1-6 weeks

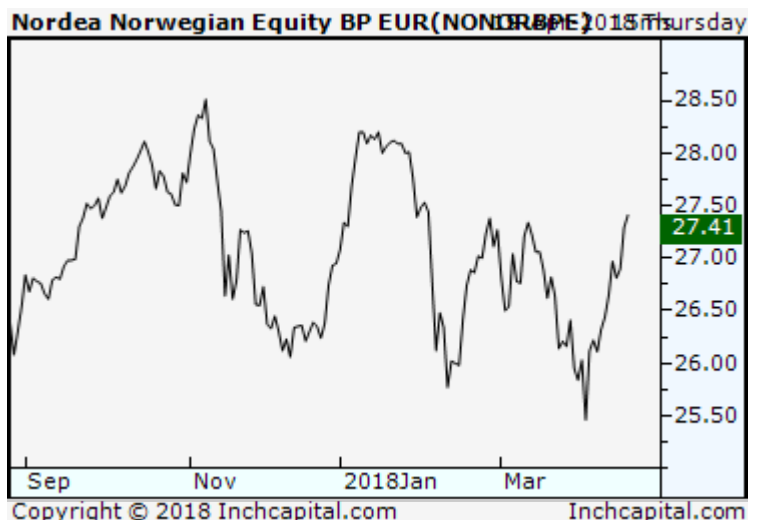
Nordea Norwegian Equity BP EUR(NONORBPE) 187ms 19-Apr-2018 Thursday  
 Prev Close: 27.29 O: 27.41 H: 27.41 L: 27.41 C: 27.41 V: 0 Chg: 0.12(+0.44 %)



On the current date **Nordea-1 Norwegian Equity Fund BP EUR** Position is **Long - Strong Buy** in the Medium term daily chart. Bullish phase is advancing, a short term positive price move is expected:



The chart on the right side shows the daily price performance in the last 8 months of **Nordea-1 Norwegian Equity Fund BP EUR** versus (Blue line) in a Medium Term Daily.



## Long Term Analysis

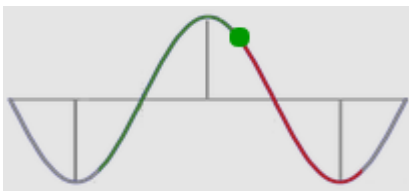
### 3.5 Years Weekly Price Chart - Investment perspective 1-6 Months

Nordea Norwegian Equity BP EUR(NONORBPE) 109ms

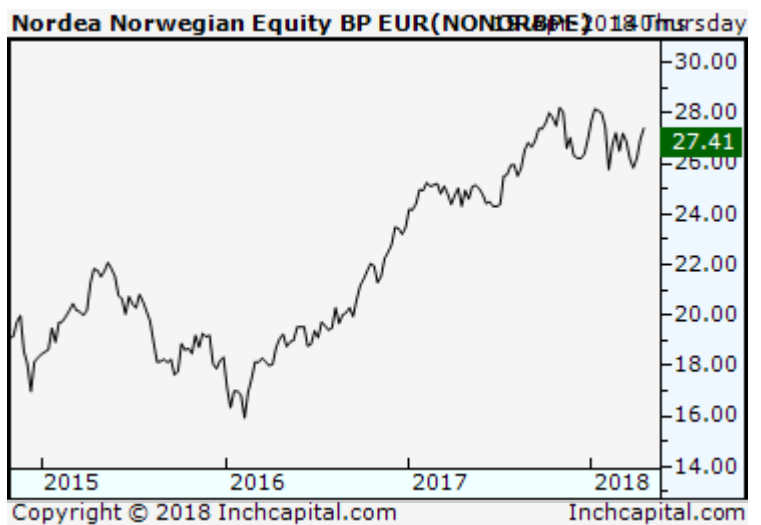
19-Apr-2018 Thursday



On the current date **Nordea-1 Norwegian Equity Fund BP EUR** Position is **Long - Moderate Buy** in the Long term weekly chart. Possible begin of a bearish phase only if a reversal happen:

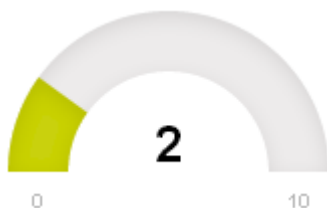


The chart on the right side shows the performance of **Nordea-1 Norwegian Equity Fund BP EUR** versus (Blue line) in a Long Term Weekly.



## Risks

Asset *Volatility Risk* is **Very Low** and *Liquidity Risk* is **N/A**:



Volatility Risk:



Liquidity Risk:

## Azionari Norvegia Medium Term Alternatives

Stocks with the same position of Nordea-1 Norwegian Equity Fund BP EUR in the Azionari Norvegia:

Name	Liquidity Risk	Volatility Risk
Nordea-1 Norwegian Equity Fund E EUR	N/A	Very Low
Nordea-1 Norwegian Equity Fund BP NOK	N/A	Extremely Low
Nordea-1 Norwegian Equity Fund E NOK	N/A	Extremely Low

For more information, comparison with other stocks and Nordea-1 Norwegian Equity Fund BP EUR ranking in Europe and all the world visit [www.InchCapital.com](http://www.InchCapital.com)

## Report Reading Guide

**Medium and Long Term Chart Analysis** "Updated on" or "Update" is the latest date and price considered for the analysis.

Where recommendation are mentioned in the report, "Medium Term" denotes the medium-term trend (1 - 6 weeks outlook). "Long Term" denotes the long-term trend (1 - 6 month outlook).

**Rating** is given inside the chart image by a short text comment that explain the trend/momentum health.

**Positive outlook** (price likely to rise) are given by the **green color** of the price history completed by the label on the last bar of the chart: GoLng=Go Long | StyLng=Stay Long | RevLng= Reverse From Short to Long.

**Neutral outlook** (no big price changes expected) are given by the gray color of the price history completed by the label on the last bar of the chart: StyFlat = Stay Flat/Neutral | ExtLng=Exit Long | ExtSrt=Exit Short.

**Negative outlook** (price likely to fall) are given by the **red color** of the price history completed by the label on the last bar of the chart: GoShrt=Go Short | StyShrt=Stay Short | RevShrt= Reverse From Long to Short.

The horizontal red and green lines in the chart indicate support levels (green) and resistance levels (red). Orange and Violet Lines in the chart indicate dynamic support and resistance.

Parallel Gray Line show the most probable underlying price trend regression channel.

**Trend Stage** show the classifies the stock trend into phases: | begin | developing | end | of the bullish move and | begin | developing | end | of the bearish price move.

**Volatility Risk** shows the risk related to the normal price movements: if the volatility risk is high, you know that the stock has large daily and monthly movements. By holding such stocks, the value may fluctuate a lot in the short term.

**Liquidity risk** indicate how easy is executing a trade: if the liquidity risk is high, buying or selling such a stock, the value of your investment can fluctuate quite a lot especially if you are buying a large quantity, or are in a hurry to buy or sell.

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Main methodologies used: objective technical and quantitative analysis, trends, accelerations, pattern recognition, Elliott Wave Theory.

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