

Market Analysis & Forecast - Technical Report

Report Generated on: 2017-08-31 based on data: 2017-08-30

SAF Tehnika AS

(OMX Baltic - Riga Stock Exchange - LATVIA) Currency: EUR

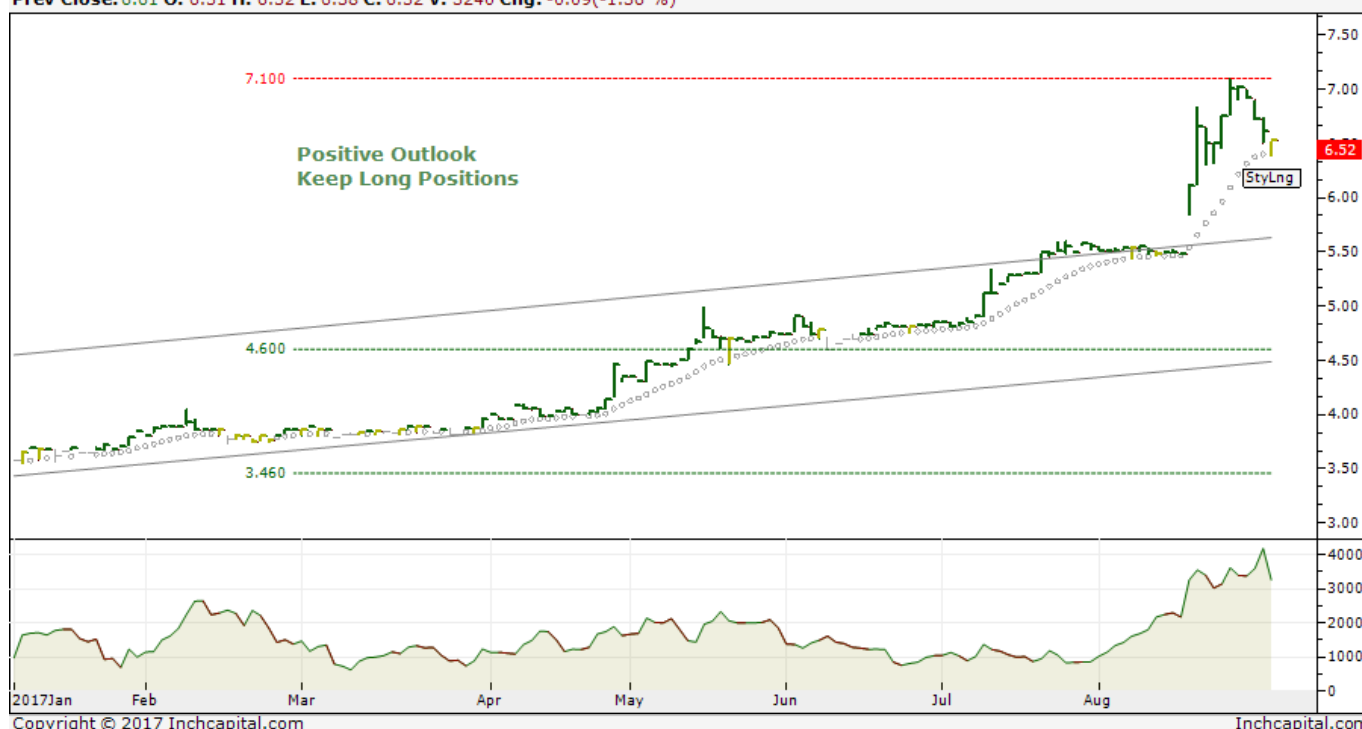
Medium Term Analysis

8 months Daily Price Chart - Investment perspective 1-6 weeks

SAFTEHNIKA(SAF1R.RI) 156ms

30-Aug-2017 Wednesday

Prev Close: 6.61 O: 6.51 H: 6.52 L: 6.38 C: 6.52 V: 3240 Chg: -0.09(-1.36 %)

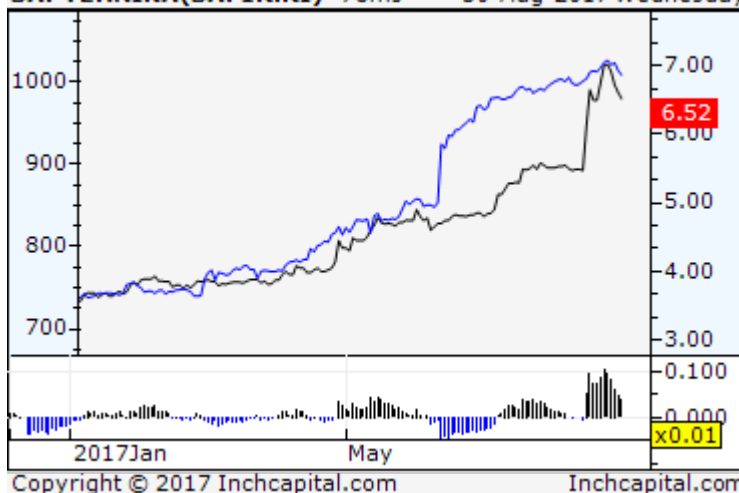


On the current date **SAF Tehnika AS** Position is **Long - Buy** in the Medium term daily chart. Possible Top of the bull cycle. Although the stock is still pushing up, Its momentum is weakening:



The chart on the right side shows the daily price performance in the last 8 months of **SAF Tehnika AS** versus **OMX RIGA** (Blue line) in a Medium Term Daily.

SAFTEHNIKA(SAF1R.RI) 78ms 30-Aug-2017 Wednesday



Long Term Analysis

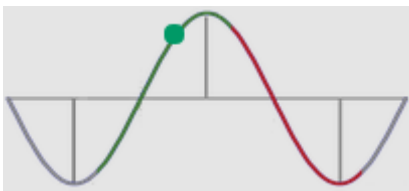
3.5 Years Weekly Price Chart - Investment perspective 1-6 Months

SAF TEHNIKA(SAF1R.RI) 109ms

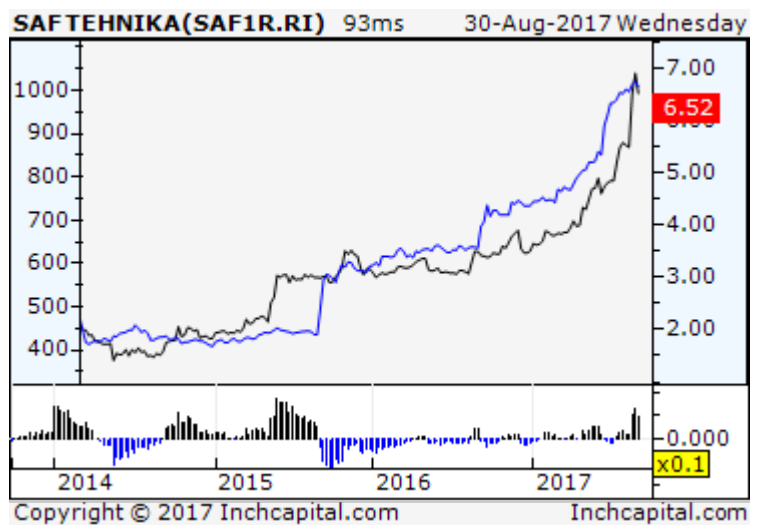
30-Aug-2017 Wednesday



On the current date **SAF Tehnika AS** Position is **Long - Strong Buy** in the Long term weekly chart. Possible exhaustion of the bull cycle. The stock is still moving upwards but Its strenght is decreasing:

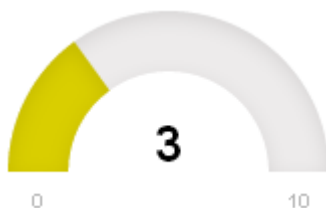


The chart on the right side shows the performance of **SAF Tehnika AS** versus **OMX RIGA** (Blue line) in a Long Term Weekly.

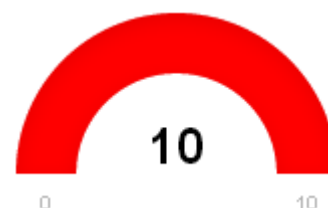


Risks

Asset *Volatility Risk* is **Low** and *Liquidity Risk* is **Extremely High** :



Volatility Risk:



Liquidity Risk:

OMX Baltic - Riga Stock Exchange Medium Term Alternatives

Stocks with the same position of SAF Tehnika AS in the OMX Baltic - Riga Stock Exchange:

Name	Liquidity Risk	Volatility Risk
Talsu Mezrupnieciba AS	Extremely High	Low
Talsu Mezrupnieciba AS	Extremely High	Low
Latvijas Juras Medicinas Centrs AS	Extremely High	Extremely High
Latvijas Juras Medicinas Centrs AS	Extremely High	Extremely High

For more information, comparison with other stocks and SAF Tehnika AS ranking in Europe and all the world visit www.InchCapital.com

Report Reading Guide

Medium and Long Term Chart Analysis "Updated on" or "Update" is the latest date and price considered for the analysis.

Where recommendation are mentioned in the report, "Medium Term" denotes the medium-term trend (1 - 6 weeks outlook). "Long Term" denotes the long-term trend (1 - 6 month outlook).

Rating is given inside the chart image by a short text comment that explain the trend/momentum health.

Positive outlook (price likely to rise) are given by the **green color** of the price history completed by the label on the last bar of the chart: GoLng=Go Long | StyLng=Stay Long | RevLng= Reverse From Short to Long.

Neutral outlook (no big price changes expected) are given by the gray color of the price history completed by the label on the last bar of the chart: StyFlat = Stay Flat/Neutral | ExtLng=Exit Long | ExtSrt=Exit Short.

Negative outlook (price likely to fall) are given by the **red color** of the price history completed by the label on the last bar of the chart: GoShrt=Go Short | StyShrt=Stay Short | RevShrt= Reverse From Long to Short.

The horizontal red and green lines in the chart indicate support levels (green) and resistance levels (red). Orange and Violet Lines in the chart indicate dynamic support and resistance.

Parallel Gray Line show the most probable underlying price trend regression channel.

Trend Stage show the classifies the stock trend into phases: | begin | developing | end | of the bullish move and | begin | developing | end | of the bearish price move.

Volatility Risk shows the risk related to the normal price movements: if the volatility risk is high, you know that the stock has large daily and monthly movements. By holding such stocks, the value may fluctuate a lot in the short term.

Liquidity risk indicate how easy is executing a trade: if the liquidity risk is high, buying or selling such a stock, the value of your investment can fluctuate quite a lot especially if you are buying a large quantity, or are in a hurry to buy or sell.

Global Disclaimer / Important Information

This document has been developed and provided by Inchcapital.com.

In compliance with the provisions of Article 25 of Directive 2006/73/EC , Inchcapital.com ensures the effective implementation of all the measures set out in this rule in relation to financial analysts and other relevant persons involved in the preparation of investment research.

This document is disseminated for informational purposes only . The information, opinions , estimates and projections included in this document refer to the date specified therein, and are based on information obtained from sources considered reliable by Inchcapital.com. However, Inchcapital.com do not provide any warranty , express or implied, as to the accuracy, correctness or completeness of its contents.

This document does not constitute a commercial offer and/or contract , is not the basis of any contract or commitment whatsoever, nor should be considered as advice of any kind. In any case this document or its contents should be considered as an offer to buy or subscribe for securities or other instruments , or to undertake or divest investments. Any eventual investment decision by the recipient shall be made by the same independently and under its own responsibility , after taking into account their own investment objectives , financial position and risk profile , having previously sought , where appropriate, the expert advice you may need. Expressly advised, that the historical evolution of any securities , instruments or investments in any case do not guarantee future results or returns .

Inchcapital.com do not assume liability for any loss , direct or indirect, that may result from the use of this document , whose content may not be reproduced, distributed or published , in whole or in part, without the written consent Inchcapital.com.